

Message Text

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PAGE 01 STATE 145013

61

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /085 R

66610

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EA/K-H.NEWSOM

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R 241856Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

LIMITED OFFICIAL USE STATE 145013

SUBJ: EXIMBANK TERMS FOR HYUPCHIN-ELLCOTT DREDGE

REF: SEOUL 4695

1. APPLICATION FROM ELLCOTT TO EXIMBANK WAS SUBMITTED ON
15-42.5-42.5 BASIS WITH REPAYMENT TERM OF EIGHT YEARS.
EXIMBANK COULD CONSIDER CASH PAYMENT REQUIREMENT OF ONLY
10 PERCENT TO ACCOMMODATE EPB. HOWEVER, FOR THIS AMOUNT
AND TYPE SALE THE EIGHT YEAR REPAYMENT IS, IN FACT, ON THE
GENEROUS SIDE. THERE WOULD, THEREFORE BE NO BASIS FOR CON-
SIDERING LONGER PERIOD UNLESS, OF COURSE, THERE IS FOREIGN
COMPETITION WITH GOVERNMENT SUPPORT ON A COMMERCIAL BASIS.
ROGERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE145013
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:L.B.GUADAGNOLI:NL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730714/aaaaajsu.tel
Line Count: 46
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 SEOUL 4695
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 26 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26-Nov-2001 by shawdg>; APPROVED <05 MAR 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK TERMS FOR HYUPCHIN-ELLICOTT DREDGE
TAGS: EFIN
To: SEOUL
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005